

Discretionary Loan Application

Name: _____ DATE ____/____/____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: _____ Are you at least 20 years of age? _____

Enrollment Number: 410B-_____ Social Security # _____

Amount Requesting: _____ District: _____

**A COPY OF VALID PHOTO ID MUST BE SUBMITTED
WHEN LOAN IS PICKED UP.**

1. **Parties.** The Parties to this agreement are the Mille Lacs Band of Ojibwe, 43408 Oodena Drive, Onamia, MN 56359 ("Lender") and the above named person at the above named address.
2. **Amount and Repayment Terms.** Borrower understands and agrees that the amount up to the full amount of the loan, including the fees, will be deducted from his/her next per capita payment immediately following the date of this loan. The terms are up to \$175.00 per month to be deducted from the next available Per Capita payment.
3. **Default.** Borrower will be considered to be in default if he/she fails to repay the loan according to the terms of this Agreement or in the full amount as due. If Borrower is in default, Lender may, in its sole discretion, demand immediate payment in full, set off this debt against any sums owed to Borrower by Lender, or avail itself of any other remedies available under law. Lender's refusal to take any of these actions shall not be deemed an acceptance of Borrower's default and shall not prevent Lender from taking any such authorized action at a later date.
4. **Modifications.** This Note contains the entire agreement between the Lender and the Borrower, and any modification to this agreement must be in writing and evidenced by signature of both parties.
5. **Disputes.** Any disputes or enforcement actions, which arise under this Note, shall be governed by the laws of the Mille Lacs Band of Ojibwe and shall be heard in the Court of Central Jurisdiction. If any term of this Agreement is found to be contrary to law, that term shall be severed and shall not affect the remainder of the Agreement.
6. **Sovereign Immunity.** Nothing in this Agreement shall constitute a waiver of Lender's sovereign immunity.
7. **Electronic Deposits.** *If you have chosen direct deposit of these funds, and you sign this agreement, you are legally obligated to repay the Mille Lacs Band of Ojibwe all monies owed on this loan, up to and including the \$25 processing fee on each loan.*

Payment preferred method:

Live Check. EFT (Electronic Funds, Direct Deposit). Mailed (See*note below.)

Signature of Borrower

Signature of Notary

Printed Name

Commission Expires

***Application must be notarized, if Loan is going to be mailed.**
OMB Fax #: 320-532-5402